



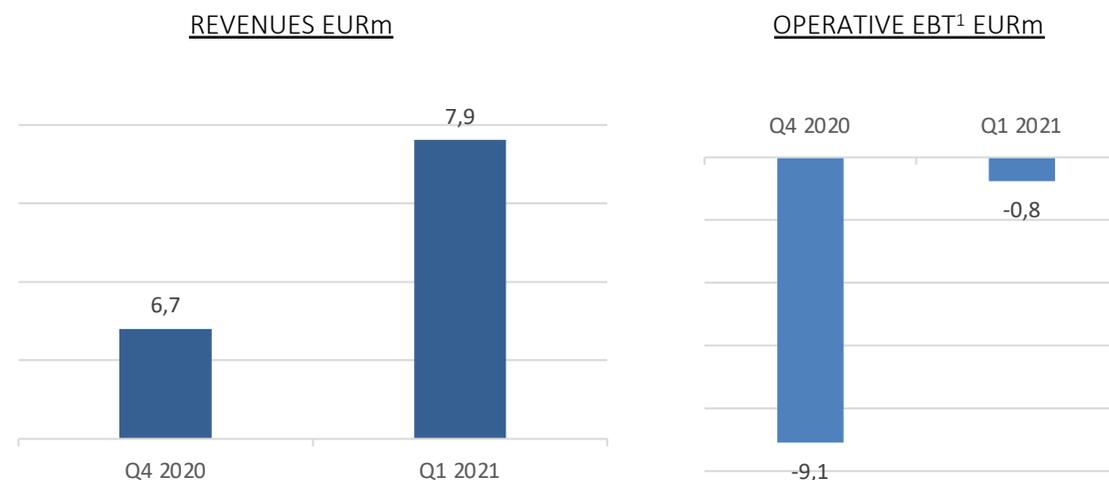
Interim Report 1.1.-31.3.2021

# Interim report 1.1. – 31.3.2021 [FAS, unaudited]

## OPR-Finance Group

- ▶ By the comparison period, Q1/2021 loans granted was EUR 15.8m and increased 1 % from previous year (EUR 15.6m Q1/2020)
- ▶ Revenues (sales + interest income) of the first quarter decreased 29% from the previous year amounting to EUR 7.9m (EUR 11.1m Q1/2020)
- ▶ EBT of the first quarter amounted to EUR -0.8m (EUR -1.6m Q1/2020)
  - ▶ Operative EBT<sup>1</sup> of the company was EUR -0.8m in Q1/2021 (EUR 2.2m Q1/2020)
- ▶ Corona pandemic continued to have significant effect during the first quarter. Common prudence caused by the pandemic increased on the market as restrictions were tightened, lowering economic activity. Thus, the pandemic still withheld loans granted at a lower level than normal, which also affected the level of EBT negatively
- ▶ During the review period the company has continued investing in its product portfolio's development and improving their functionalities
  - ▶ New B2B loan products were further developed in Finland, Sweden and the Netherlands
  - ▶ New B2C loan product was further developed in Sweden
- ▶ Other significant events
  - ▶ The company settled to postpone the date on which its EUR 40m hybrid bond's increased interest rate starts accruing by two years from the original date starting from the end of February
  - ▶ Board of directors appointed LL.M., Dipl.Btr. Esa Alanko as the new Group CEO, who has already previously acted as a board member

KEY FINANCIALS, EURm	2016	2017	2018	2019	Q1/2021	Q1/2020
Loans granted	161,4	205,0	218,5	111,2	15,8	15,6
Revenues	47,8	69,7	84,0	60,8	7,9	11,1
EBT	15,2	21,0	19,6	-30,1	-0,8	-1,6
Operative EBT <sup>1</sup>	15,2	21,0	19,6	10,3	-0,8	2,2
Loan receivables	117,9	178,2	221,4	109,5	85,2	103,3
Equity ratio	50,8 %	44,8 %	39,5 %	35,5 %	19,4 %	34,8 %
Equity total	64,5	94,9	95,4	48,5	19,1	43,8



(1) EBT excluding one-off items of the period. One-off items mostly consists of net effect of the receivables sales executed during Q2-Q4/2019, along with the rebuying obligation associated to them

# Group business operations

Q1/2021

## COMMENTS

- ▶ OPR-Finance Group grants consumer loans in Finland, Sweden and Czech and business loans in Finland, Sweden, the Netherlands and Czech
- ▶ During the review period loans granted was ahead of the previous quarter and the previous year. Revenues were behind of the previous year but above the previous quarter

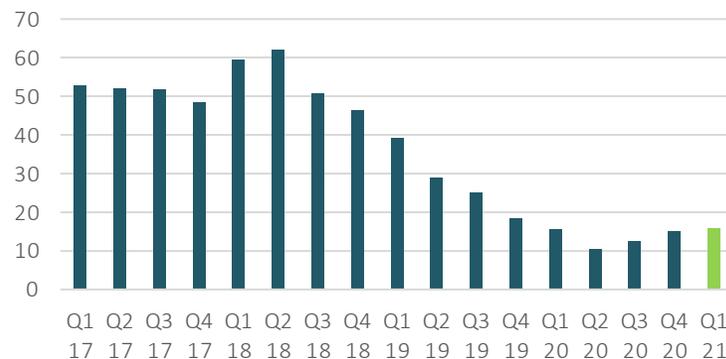
### Loans granted

- ▶ Q1/2021 loans granted EUR 15.8m (Q1/2020 EUR 15.6m, change +1%)

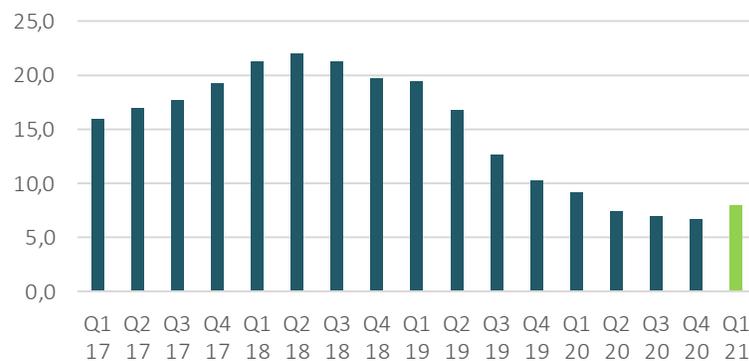
### Revenues

- ▶ Q1/2021 revenues EUR 7.9m (Q1/2020 EUR 9.1m, change -13%)

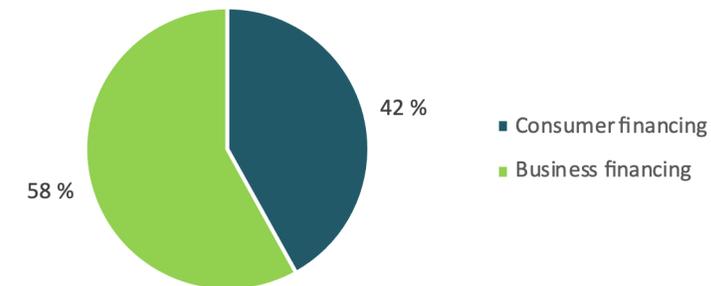
## QUARTERLY LOANS GRANTED (EURm)



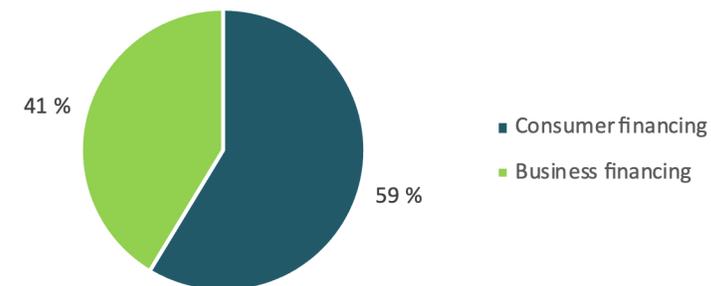
## QUARTERLY REVENUES (EURm)



## LOANS GRANTED DISTRIBUTION Q1/2021



## REVENUES DISTRIBUTION Q1/2021



Financial review

Q1

# Group income statement

Q1/2021

EURk, unaudited	Q1/2021	Q1-Q1/2021	Q1/2020	Q1-Q1/2020
<b>Revenues</b>				
Sales	3 969	3 969	4 268	4 268
Interest income	3 904	3 904	4 856	4 856
Other operating income	31	31	1 953	1 953
<b>Revenues total</b>	<b>7 904</b>	<b>7 904</b>	<b>11 076</b>	<b>11 076</b>
Operating expenses	-6 685	-6 685	-10 569	-10 569
Depreciation and amortization	-70	-70	-35	-35
<b>EBIT</b>	<b>1 149</b>	<b>1 149</b>	<b>473</b>	<b>473</b>
Interest and other financial expenses	-1 912	-1 912	-2 102	-2 102
<b>EBT</b>	<b>-763</b>	<b>-763</b>	<b>-1 629</b>	<b>-1 629</b>
Income taxes	-6	-6	-735	-735
<b>Profit for the period</b>	<b>-769</b>	<b>-769</b>	<b>-2 363</b>	<b>-2 363</b>
Non-recurring items	0	0	3 787	3 787
<b>Operative EBT<sup>1</sup></b>	<b>-763</b>	<b>-763</b>	<b>2 158</b>	<b>2 158</b>

(1) EBT excluding one-off items of the period. One-off items mostly consists of net effect of the receivables sales executed during Q2-Q4/2019, along with the rebuying obligation associated to them

# Group balance sheet

Q1/2021

EURk, unaudited	31.3.2021	31.12.2020	31.3.2020
<b>Non-current assets</b>	<b>2 354</b>	<b>2 423</b>	<b>5 361</b>
<b>Current assets</b>			
Long term receivables			
Loan receivables	12 017	12 214	14 201
Other receivables	2 555	2 610	2 601
Short term receivables			
Loan receivables	73 211	73 744	89 053
Other receivables	5 540	7 680	9 023
<b>Total short term receivables</b>	<b>78 751</b>	<b>81 423</b>	<b>98 076</b>
Cash and cash equivalents	2 781	2 703	5 325
<b>Total current assets</b>	<b>96 104</b>	<b>98 950</b>	<b>120 202</b>
<b>Total assets</b>	<b>98 458</b>	<b>101 373</b>	<b>125 563</b>
<b>Equity</b>			
Share capital	15	15	15
Invested non-restricted equity	37 204	37 204	37 204
Translation difference	39	-267	-108
Retained earnings	-17 368	8 629	9 068
Profit for the period	-769	-24 184	-2 427
<b>Total equity</b>	<b>19 120</b>	<b>21 396</b>	<b>43 751</b>
<b>Compulsory reservations</b>	<b>2 719</b>	<b>3 538</b>	<b>0</b>
<b>Liabilities</b>			
Long term liabilities			
Interest bearing debt	46 834	40 000	40 000
Short term liabilities			
Interest bearing debt	26 440	29 965	34 087
Other liabilities	3 345	6 474	7 726
<b>Total short term liabilities</b>	<b>29 785</b>	<b>36 439</b>	<b>41 812</b>
<b>Total liabilities</b>	<b>76 619</b>	<b>76 439</b>	<b>81 812</b>
<b>Total equity and liabilities</b>	<b>98 458</b>	<b>101 373</b>	<b>125 563</b>

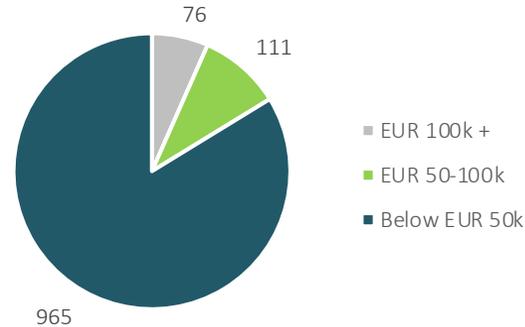
# Tuottoa.fi

## Investments in OPR-Finance's preferred share program

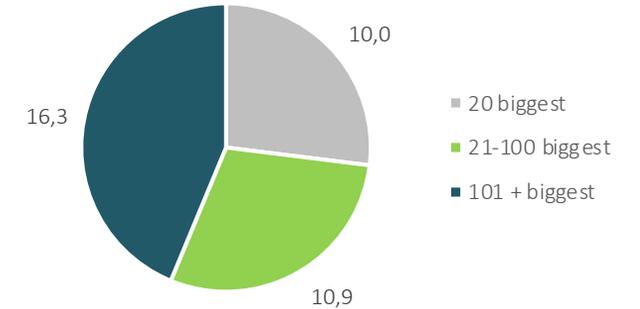
### SUMMARY

- ▶ In Tuottoa.fi – program OPR offers investors a possibility to own the company through preferred B-, C- or E-series shares
- ▶ Preferred share program tuottoa.fi offered to the public has served investors from 2011
  - ▶ E-shares entitles to a yearly yield of 6 %
  - ▶ C-shares entitling to a 7 % yield were offered to the public during 2015 – 2017
  - ▶ B-shares entitling to an 8 % yield were offered to the public during 2011 – 2014
- ▶ In the end of Q1/2021 the cumulative net amount of investments was EUR 37.2m. These were divided as follows:
  - ▶ B-series EUR 15.8m
  - ▶ C-series EUR 20.0m
  - ▶ E-series EUR 1.4m
- ▶ In the end of Q1/2021 the number of investors was 1152 in total. Average investment was some EUR 32k
- ▶ By the end of Q1/2021 OPR has paid dividends to B-, C- and E-series shareowners in total of EUR 19.8m for the whole duration of the program
- ▶ Redemptions and dividend payments of the shares have been suspended according to the regulations set by the limited liabilities companies act and articles of association

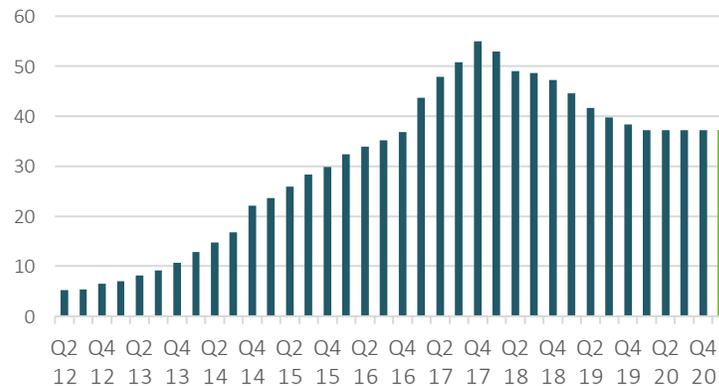
### NUMBER OF OWNERS BY INVESTMENT AMOUNT



### OWNERSHIP STRUCTURE BY INVESTMENT AMOUNT



### ACCUMULATED INVESTMENTS (EURm)



## Helsinki

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